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**POINTE COUPEE PARISH, LOUISIANA**  
**POLICE JURY**  
**PRIMARY GOVERNMENT FINANCIAL REPORT**  
**WITH SUPPLEMENTAL INFORMATION SCHEDULES**  
**FOR THE YEAR ENDED DECEMBER 31, 2001**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9/18/02

**POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
(225) 638-9556**

**GOVERNING BOARD**  
(January 1, 2001)

Owen J. Bello, President  
Ronald Saizon, Vice President  
Christopher Battley  
Joseph Bergeron, Sr.  
Melanie Bueche  
Clement Guidroz  
Dudley Jarreau  
Clifford Nelson  
Eugene Serio  
Mix F. Vosburg  
Juliet Williams  
Russell Young

**SECRETARY-TREASURER**  
David Cifreo

**MEETING DATES**

2nd and 4th Tuesday of Every Month  
5:00 PM - Police Jury Office

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# *George F. Delaune*

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OFFICERS ASSOCIATION

## INDEPENDENT AUDITOR'S REPORT

Members of the Police Jury  
Pointe Coupee Parish, Louisiana

I have audited the accompanying primary government financial statements of **POINTE COUPEE PARISH, LOUISIANA**, Louisiana, as of and for the year ended December 31, 2001, as listed in the Table of Contents. These primary government financial statements are the responsibility of the Pointe Coupee Parish Police Jury's management. My responsibility is to express an opinion on these primary government financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and with provisions of Louisiana Revised Statute 24:513 and the provisions of the *Louisiana Governmental Audit Guide*, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards, OMB Circular A-133, and the Guide require that I plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall primary government financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In my opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of Pointe Coupee Parish, Louisiana, as of December 31, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

However, the primary government financial statements, because they do not include the financial data of component units of Pointe Coupee Parish, Louisiana, do not purport to, and



do not, present fairly the financial position of Pointe Coupee Parish, Louisiana, as of December 31, 2001, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In my opinion, the primary government financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Pointe Coupee Parish, Louisiana as of December 31, 2001, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued my report dated June 27, 2002, on my consideration of Pointe Coupee Parish Police Jury's internal control over financial reporting and my tests of its compliance with laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.

My audit was performed for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the other supplemental information listed in the table of contents are not a required part of the primary government financial statements of the Pointe Coupee Parish Police Jury, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in my opinion, is fairly stated, in all material respects, in relation to the primary government financial statements taken as a whole.

*George F. Delaune, CPA*

June 27, 2002

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**PRIMARY GOVERNMENT FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**



PONTE COUPEE PARISH POLICE JURY  
 NEW ROADS, LOUISIANA  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 DECEMBER 31, 2001

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals Memorandum Only
	General	Special Revenue	Debt Service	Capital Projects			General Fixed Assets	General Long Term Debt	
ASSETS									
Cash	\$ 405,304	\$ 1,054,922	\$ 1,552,563	\$ 68,355	\$ 2,368,638	\$ 442,340			\$ 5,892,122
Receivables -									
Taxes - ad valorem	902,533	206,968			136,939				1,246,440
Taxes - franchise	10,848				1,898,827				10,848
Utility billings				1,349	28,078				1,898,827
Due from other governmental units	12,428	36,360			70,817				78,215
Due from other funds	400,548	5,926			22,545				477,291
Prepaid expenses					33,689				22,545
Other assets		2,250							35,939
Restricted assets -									
Current debt service					71,351				71,351
Future debt service					162,095				162,095
Contingency					262,195				262,195
Construction account					92,282				92,282
Consumer meter deposits					934,790				934,790
Property, Plant and Equipment -									
At cost					18,675,132		\$ 11,377,113		30,052,245
Accumulated depreciation					(6,121,762)			\$ 1,552,563	(6,121,762)
Amount available in debt service fund									1,552,563
Amount to be provided to retire -									
Sales tax bonds								4,050,437	4,050,437
Capital leases								585,184	585,184
Compensated absences								173,542	173,542
TOTAL ASSETS	\$ 1,731,661	\$ 1,306,426	\$ 1,552,563	\$ 69,704	\$ 18,635,616	\$ 442,340	\$ 11,377,113	\$ 6,361,726	\$ 41,477,149

	Governmental Fund Types				Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals
	General	Special Revenue	Debt Service	Capital Projects			General Fixed Assets	General Long Term Debt	
<b>LIABILITIES AND FUND EQUITY</b>									
Liabilities:									
Accounts payable		\$ 50,991		\$ 4,941	\$ 181,686				\$ 237,618
Contracts payable					61,564				61,564
Retainage payable									
Accrued interest	\$ 35,937	8,241			51,916				51,916
Due to other governmental units		107,644			2,852	\$ 88,593			135,623
Due to other funds					138,473	185,984			432,101
Escrow						167,763			167,763
Payable from restricted assets -									
General obligation bonds					1,429,115				1,429,115
Revenue bonds					3,785,223				3,785,223
Accrued interest					39,679				39,679
Consumer deposits					655,622				655,622
Accrued compensated absences								\$ 173,542	173,542
Capital lease obligation					21,959			585,184	585,184
General obligation bonds					46,409			5,603,000	5,624,959
Revenue bonds									46,409
Total Liabilities	35,937	166,876		4,941	6,414,498	442,340		6,361,726	13,426,318
<b>Fund Equity:</b>									
Contributed capital					6,442,082				6,442,082
Investment in general fixed assets							\$ 11,377,113		11,377,113
Retained earnings -									
Reserve per bond indenture					389,205				389,205
Unreserved					5,389,831				5,389,831
Fund balances -									
Reserved			\$ 1,552,563						1,552,563
Unreserved --									
Designated for improvements									
Undesignated	1,695,724	1,139,550							64,763
Total Fund Equity	1,695,724	1,139,550		64,763	12,221,118		11,377,113		28,050,831
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	\$ 1,731,661	\$ 1,306,426	\$ 1,552,563	\$ 69,704	\$ 18,635,616	\$ 442,340	\$ 11,377,113	\$ 6,361,726	\$ 41,477,149

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH POLICE JURY**  
**NEW ROADS, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -**  
**ALL GOVERNMENTAL FUND TYPES**  
**YEAR ENDED DECEMBER 31, 2001**

	General	Special Revenue	Debt Service	Capital Projects	Total
<b>Revenues:</b>					
Taxes	\$ 932,096	\$ 1,483,532	\$ 1,402,179		\$ 3,817,807
Licenses and permits	155,308				155,308
Intergovernmental	1,064,603	495,735		\$ 34,793	1,595,131
Charges for services	126,400	78,372			204,772
Fines and forfeitures		88,849			88,849
Interest	420,204	24,010	36,752	3,775	484,741
Miscellaneous	36,078	87,342			123,420
<b>Total Revenues</b>	<u>2,734,689</u>	<u>2,257,840</u>	<u>1,438,931</u>	<u>38,568</u>	<u>6,470,028</u>
<b>Expenditures:</b>					
Current -					
General government	1,292,425				1,292,425
Public safety	238,264	551,334			789,598
Highways and streets		519,994	609,807		1,129,801
Welfare	5,176	63,479			68,655
Culture and recreation	17,929	390,305		2,110	410,344
Conservation		502,036			502,036
Economic development	53,864	1,272			55,136
Capital outlay		227,266		289,319	516,585
Debt service -					
Principal		144,434	335,000		479,434
Interest		41,767	288,820		330,587
<b>Total Expenditures</b>	<u>1,607,658</u>	<u>2,441,887</u>	<u>1,233,627</u>	<u>291,429</u>	<u>5,574,601</u>
<b>Excess Revenues (Expenditures)</b>	<u>1,127,031</u>	<u>(184,047)</u>	<u>205,304</u>	<u>(252,861)</u>	<u>895,427</u>
<b>Other Financing Sources (Uses):</b>					
Bond proceeds					
Operating transfers in	40,043	576,256	127,835	(127,835)	616,299
Operating transfers out	(646,806)	(57,000)	(50,000)		(753,806)
<b>Total Other Financing Sources (Uses)</b>	<u>(606,763)</u>	<u>519,256</u>	<u>77,835</u>	<u>(127,835)</u>	<u>(137,507)</u>
<b>Excess Revenues and Other Sources</b>					
<b>Expenditures and Other Uses</b>	520,268	335,209	283,139	(380,696)	757,920
<b>Fund Balance - January 1</b>	<u>1,175,456</u>	<u>809,583</u>	<u>1,269,424</u>	<u>445,460</u>	<u>3,699,923</u>
<b>FUND BALANCE - DECEMBER 31</b>	<u>\$ 1,695,724</u>	<u>\$ 1,144,792</u>	<u>\$ 1,552,563</u>	<u>\$ 64,764</u>	<u>\$ 4,457,843</u>

The accompanying notes are an integral part of these statements.

POINTE COUPEE PARISH POLICE JURY  
 NEW ROADS, LOUISIANA  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL (GAAP BASIS) - ALL GOVERNMENTAL FUND TYPES  
 YEAR ENDED DECEMBER 31, 2001

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ 680,794	\$ 932,096	\$ 251,302	\$ 1,476,284	\$ 1,483,532	\$ 7,248
Licenses and permits	171,708	155,308	(16,400)			
Intergovernmental	1,076,756	1,064,603	(12,153)	491,213	495,735	4,522
Charges for services	43,538	126,400	82,862	101,316	78,372	(22,944)
Fines and forfeitures				133,405	88,849	(44,556)
Use of money and property	455,472	420,204	(35,268)	30,635	24,010	(6,625)
Miscellaneous	34,547	36,078	1,531	95,428	87,342	(8,086)
<b>Total Revenues</b>	<b>2,462,815</b>	<b>2,734,689</b>	<b>271,874</b>	<b>2,328,281</b>	<b>2,257,840</b>	<b>(70,441)</b>
<b>Expenditures:</b>						
Current -						
General government	1,303,132	1,292,425	10,707			
Public safety	239,401	238,264	1,137	751,347	573,637	177,710
Highways and streets				535,922	519,994	15,928
Welfare	5,560	5,176	384	41,176	41,176	
Culture and recreation	18,466	17,929	537	443,845	390,305	53,540
Conservation				524,549	502,036	22,513
Economic development				4,086	1,272	2,814
Capital outlay	58,108	53,864	4,244	278,402	227,266	51,136
Debt service -	5,204		5,204			
Principal				154,399	144,434	9,965
Interest				30,000	41,767	(11,767)
<b>Total Expenditures</b>	<b>1,629,871</b>	<b>1,607,658</b>	<b>22,213</b>	<b>2,763,726</b>	<b>2,441,887</b>	<b>321,839</b>
<b>Excess Revenues (Expenditures)</b>	<b>832,944</b>	<b>1,127,031</b>	<b>294,087</b>	<b>(435,445)</b>	<b>(184,047)</b>	<b>251,398</b>
<b>Other Financing Sources (Uses):</b>						
Sale of fixed assets						
Operating transfers in	52,474	40,043	(12,431)	801,905	576,256	(225,649)
Operating transfers out	(950,288)	(646,806)	(303,482)	(57,000)	(57,000)	
Amortization of bond costs						
<b>Total Other Financing Sources (Uses)</b>	<b>(897,814)</b>	<b>(606,763)</b>	<b>291,051</b>	<b>744,905</b>	<b>519,256</b>	<b>(225,649)</b>
<b>Excess Revenues and Other Sources (Expenditures and Other Uses)</b>	<b>(64,870)</b>	<b>520,268</b>	<b>585,138</b>	<b>309,460</b>	<b>335,209</b>	<b>25,749</b>
<b>Fund Balance - January 1</b>	<b>1,175,456</b>	<b>1,175,456</b>		<b>809,583</b>	<b>809,583</b>	
<b>FUND BALANCE - DECEMBER 31</b>	<b>\$ 1,110,586</b>	<b>\$ 1,695,724</b>	<b>\$ 585,138</b>	<b>\$ 1,119,043</b>	<b>\$ 1,144,792</b>	<b>\$ 25,749</b>

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH POLICE JURY**  
**NEW ROADS, LOUISIANA**  
**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2001**

<b>Operating Revenues:</b>	
Charges for services -	
Utility sales and user fees	\$ 4,183,307
Penalties	100,197
Penalties	147,978
Service charges	<u>53,432</u>
<b>Total Operating Revenues</b>	<u><b>4,484,914</b></u>
<b>Operating Expenses:</b>	
Salaries and benefits	661,858
Administrative costs	91,183
Professional and technical services	80,806
Utilities	65,767
Solid waste disposal fee	1,073,937
Natural gas purchases	1,294,229
Insurance	60,740
Repairs, maintenance and supplies	320,418
Depreciation	<u>507,338</u>
<b>Total Operating Expenses</b>	<u><b>4,156,276</b></u>
<b>Operating Income (Loss)</b>	<u><b>328,638</b></u>
<b>Nonoperating Revenues (Expenses):</b>	
Ad valorem taxes, net and revenue sharing	125,156
Sales taxes	505,314
Interest earned	90,380
Interest on long-term debt	(295,554)
Amortization of bond costs	<u>(1,118)</u>
<b>Total Nonoperating Revenues (Expenses)</b>	<u><b>424,178</b></u>
<b>Income Before Transfers</b>	<b>752,816</b>
<b>Operating transfers in</b>	<u><b>177,550</b></u>
<b>Net Income</b>	<b>930,366</b>
Add: Depreciation on fixed assets acquired by capital grants that reduces contributed capital from capital grants	<u><b>113,653</b></u>
<b>Increase In Retained Earnings</b>	<b>1,044,019</b>
<b>Retained Earnings - January 1</b>	<u><b>4,735,017</b></u>
<b>RETAINED EARNINGS - DECEMBER 31</b>	<u><u><b>\$ 5,779,036</b></u></u>

The accompanying notes are an integral part of these statements.

**POINTE COUPEE PARISH POLICE JURY**  
**NEW ROADS, LOUISIANA**  
**COMBINED STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2001**

<b>Cash Flows from Operating Activities:</b>	
Operating income (loss)	\$ 328,638
Adjustments to reconcile net income to net cash provided by operating activities -	
Depreciation	507,338
Changes in assets and liabilities -	
Decrease (increase) in -	
Receivables	(606,224)
Due from other governmental units	(13,849)
Due from other funds	149,574
Prepaid insurance	3,579
Restricted assets	(197,295)
Increase (decrease) in -	
Accounts payable	(241,117)
Due to other funds	(149,574)
Consumer meter deposits liability	39,401
Net Cash (Used) by Operating Activities	<u>(179,529)</u>
<b>Cash Flows from Investing Activities:</b>	
Interest on investments	<u>90,380</u>
Net Cash Provided by Investing Activities	<u>90,380</u>
<b>Cash Flows from Noncapital Financing Activities:</b>	
Operating transfers in	<u>177,550</u>
Net Cash Provided by Noncapital Financing Activities	<u>177,550</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>	
Acquisition of capital assets	(3,802,195)
Proceeds from construction loans and advances	566,500
Proceeds from construction grant	3,331,581
Retirement of long-term debt and increase in current portion	(127,605)
Interest paid on long-term debt	(323,920)
Ad valorem and shared taxes received, net of applicable expenses	120,433
Sales taxes	505,314
Net Cash (Used) by Capital and Related Financing Activities	<u>270,108</u>
<b>Net (Decrease) in Cash and Cash Equivalents</b>	<b>358,509</b>
<b>Cash and Cash Equivalents - January 1</b>	<b><u>2,010,128</u></b>
<b>CASH AND CASH EQUIVALENTS - DECEMBER 31</b>	<b><u>\$ 2,368,637</u></b>

The accompanying notes are an integral part of these statements.



**POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
NOTES TO THE FINANCIAL STATEMENTS**

**NOTE 1 - THE ENTITY**

The Pointe Coupee Parish Police Jury is the governing authority for Pointe Coupee Parish, Louisiana, and is a political subdivision of the State of Louisiana. The Police Jury is governed by twelve jurors representing the various districts within the parish.

The area of Pointe Coupee Parish is 591 square miles and the Police Jury maintains 129 miles of roads. The population of Pointe Coupee Parish is 22,540 based on the 1990 census and the Police Jury employs approximately 70 persons.

The Police Jury, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement, and health services.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing and various state and federal grants.

In accomplishing its objectives, the Police Jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, and health care facilities.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The accompanying financial statements of Pointe Coupee Parish, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**Reporting Entity**

As the governing authority of Pointe Coupee Parish, for reporting purposes, the Pointe Coupee Parish Police Jury is the financial reporting entity for Pointe Coupee Parish. The financial reporting entity consists of [a] the primary government (Police Jury), [b] organizations for which the primary government is financially accountable, and [c] other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, the Pointe Coupee Parish Police Jury includes all funds, accounts groups, et cetera, that are within the oversight responsibility of the Pointe Coupee Parish Police Jury.

The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

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1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Police Jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements should be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

	Fiscal Year End	Criteria Used
Pointe Coupee Community Advancement, Inc.	March 31	2
Pointe Coupee Council on Aging	June 30	2
Bonne Sante' - Chemical & Wellness Center	June 30	1
Pointe Coupee Parish Health Service District No. 1	October 31	1
Pointe Coupee Parish Nursing Home	October 31	1
False River Air Park Commission	December 31	1
False River Recreation Park Commission	December 31	1
Fire Protection District No. 1	December 31	2
Fire Protection District No. 2	December 31	2
Fire Protection District No. 3	December 31	2
Fire Protection District No. 4	December 31	2
Fire Protection District No. 5	December 31	2
Pointe Coupee Parish Commission on Tourism	December 31	1
Pointe Coupee Parish Communication District	December 31	1
Pointe Coupee Parish Library	December 31	1
Mosquito Abatement District	December 31	1
Pointe Coupee Parish Port, Harbor and Terminal District	December 31	2
Pointe Coupee Parish Poydras Fund	December 31	1
Pointe Coupee Parish Natural Gas System	December 31	1
Gas Utility District No. 2 of Pointe Coupee	December 31	1
Pointe Coupee Parish Waterworks District No. 1	December 31	1
Pointe Coupee Parish Waterworks District No. 2	December 31	1
Pointe Coupee Parish Sewerage District No. 1	December 31	1
Pointe Coupee Parish Sewerage District No. 3A	December 31	1

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, have included all funds, account groups, and organizations for which the Police Jury maintains the accounting records. Consequently, the following organizations are considered part of the primary government:

False River Recreation Park Commission  
Fire Protection District No. 1  
Fire Protection District No. 3  
Pointe Coupee Parish Commission on Tourism  
Pointe Coupee Parish Communication District

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Mosquito Abatement District  
Pointe Coupee Port, Harbor, and Terminal District  
Pointe Coupee Parish Natural Gas System  
Gas Utility District No. 2 of Pointe Coupee  
Pointe Coupee Parish Waterworks District No. 1  
Pointe Coupee Parish Waterworks District No. 2  
Pointe Coupee Parish Sewerage District No. 1  
Pointe Coupee Parish Sewerage District No. 3A

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

It was determined that the following governmental entities are not component units of the Pointe Coupee Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Pointe Coupee Parish Police Jury.

Pointe Coupee Parish Sheriff  
Pointe Coupee Parish Clerk of Court  
Pointe Coupee Parish Tax Assessor  
Pointe Coupee Parish School Board  
District Attorney of the Eighteenth Judicial District  
Various municipalities in Pointe Coupee Parish

**Fund Accounting**

The Police Jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". The fund classifications and a description of each existing fund type follow:

**Governmental Funds**

Governmental funds account for all or most of the Pointe Coupee Parish Police Jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds of the Pointe Coupee Parish Police Jury include:

***General Fund*** -- the general operating fund of the Police Jury and accounts for all financial resources, except those required to be accounted for in other funds.



**POINTE COUPEE PARISH, LOUISIANA**  
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***Special Revenue Funds*** -- account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

***Debt Service Fund*** — account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

***Capital Projects Fund*** -- account for financial resources received and used for the acquisition, construction, or improvement of capital facilities which are not reported in the other governmental funds.

**Proprietary Funds**

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds of the Pointe Coupee Parish Police Jury include:

***Enterprise Funds*** -- accounts for operations (a) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges/fees; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Fiduciary Fund Types**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. Fiduciary funds of the Pointe Coupee Parish Police Jury include:

***Agency Funds*** -- account for assets held by the Police Jury on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operation.

**Basis of Accounting**

**Modified Accrual Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus -- modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

***Revenues:***

1. Ad valorem taxes and related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15<sup>th</sup> of each year. Ad valorem taxes become delinquent if not paid by December 31<sup>st</sup>. The taxes are normally collected in December of the current year and January and February of the ensuing year.
2. Sales and use tax revenues are recorded in the month they are received by the parish tax collector.

**POINTE COUPÉE PARISH, LOUISIANA  
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3. Federal and state grants and reimbursements are recorded when the Police Jury is entitled to the funds.
4. Fines, forfeitures, and court costs are recorded in the year they are received by the Police Jury or parish tax collector.
5. Interest income on time deposits are recorded when the time deposits have matured and the interest is available.
6. Fees, charges and commissions are recognized as revenue in which they are earned and billed.
7. Substantially all other revenues are recorded when received by the Police Jury.

Based on the above criteria, ad valorem taxes, sales tax collections from the state and parish, federal and state grants, fines and forfeitures, and fees, charges and commissions for services are treated as susceptible to accrual.

***Expenditures:***

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are recognized when due.

***Other Financing Sources (Uses):***

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

**Accrual Basis of Accounting**

All proprietary fund types are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

The operating revenue of the Enterprise Funds, which is based upon rates authorized by the governing board, is determined by billings to customers. Earned but unbilled revenue is accrued and reported in the financial statements.

**Budget Practice**

The Police Jury uses the following budget practices:

1. Preliminary budgets for the ensuing year are prepared by either the finance committee or secretary-treasurer during October of each year. During November, the finance committee reviews the proposed budgets and makes changes as it deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the parish. Changes are made to the

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proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.

2. During the year, the finance committee receives monthly budgetary comparison statements which are used as a management tool to control operations of the parish. The treasurer presents necessary budget amendments to the Police Jury during the year when, in his judgment, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary, and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal.
3. The Police Jury exercises budgetary control at the functional level. Within functions the treasurer has the discretion to make changes as he deems necessary for proper control.
4. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.
5. For the year ended December 31, 2001, the Police Jury adopted modified accrual based budgets for the General Fund, all special revenue funds, and all capital projects funds. Budgets were adopted for the enterprise funds using the accrual basis. However, only budget presentation for the General Fund and all special revenue funds are presented in the financial report.

**Encumbrances**

The Police Jury does not follow the encumbrance method of accounting.

**Cash and Cash Equivalents and Investments**

Cash includes amounts in demand deposits, interest-bearing demand deposits, treasury notes, and pooled cash accounts. For the purpose of the Statements of Cash Flows presented, unrestricted cash and cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with a bank organized under Louisiana law or of any other state of the United States, or under the laws of the United States.

Under state law, the Police Jury may invest in United States bonds, treasury notes and bills, or certificates or time deposits in state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

**Accounts Receivable and Bad Debts**

The Police Jury uses the direct charge-off method whereby uncollectible amounts due from ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.



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**Short-Term Interfund Receivables/Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**Inventories**

Inventories for supplies are immaterial and are recorded as expenditures/expenses when purchased.

**Restricted Assets**

Certain proprietary fund assets are restricted for debt service, construction, and consumer meter deposits. Reserved retained earnings for debt retirement include the excess of assets over certain liabilities restricted for the debt service.

**General Fixed Assets**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures (consisting of certain improvements other than buildings, including roads, streets, drainage system, and lighting systems) are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. No costs were estimated as all costs were available. Repairs and maintenance are recorded as expenditures; renewals and betterments are capitalized.

**Property, Plant and Equipment - Proprietary Fund**

Fixed assets used in the proprietary fund operations are included on the balance sheet of the funds net of accumulated depreciation. Additions to the utility plant in service are recorded at cost or, if contributed property, at their estimated fair value at time of contribution. Repairs and maintenance are recorded as expenses; renewals and betterments are capitalized. The sale or disposal of fixed assets is recorded by removing cost and accumulated depreciation from the accounts and charging the resulting gain or loss to income.

Depreciation of all exhaustible fixed assets used by the proprietary fund is charged as an expense against its operations. Depreciation has been calculated on depreciable property using the straight-line method. Estimated useful lives are as follows:

Buildings	5 - 50 Years
Improvements other than buildings	20 - 50 Years
Machinery and equipment	3 - 10 Years
Computer equipment	5 Years
Vehicles	6 Years

**Amortization of Bond Issuance Costs**

The bond issuance costs are amortized on a straight-line basis for a period conforming to the term of the bonds issued.

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**Compensated Absences**

The Police Jury has the following policy relating to vacation and sick leave:

	<u>Vacation Days</u>	<u>Sick Days</u>
After 1 year of service	5	5
After 2 years of service	10	10
After 6 years of service	15	15
After 10 years of service	20	20

Accumulated unpaid vacation and sick leave is accrued when incurred in proprietary funds.

**Long-Term Obligations**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

**Fund Equity**

***Contributed Capital***

Contributed capital is recorded in the Enterprise Funds for capital grants or contributions from developers, customers or other funds restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

***Reserves***

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for specific future use.

***Designated Fund Balances***

Designated fund balances represent tentative plans for future use of financial resources.

**Interfund Transactions**

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

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**Sales and Use Tax**

Pointe Coupee has a one per cent sales and use tax approved by the voters on September 19, 1984. The tax, after all necessary costs for collection and administration, is to be used for the following purposes in the percentages assigned:

1. Not less than 35% is dedicated and used for capital improvements, maintenance, and operation of Pointe Coupee Parish Hospital District No. 1, including, but not limited to, the Pointe Coupee General Hospital and other medical complexes adjacent thereto and throughout the Parish;
2. Not less than 20% is dedicated and used for the construction, maintenance, and operations of a comprehensive parishwide solid waste and non-hazardous waste disposal program;
3. Not less than 20% is dedicated and used for the construction and maintenance of public roads, highways, bridges and drainage facilities throughout the unincorporated areas of the Parish;
4. Not less than 14% is dedicated and used for capital improvements, maintenance and operations of a parishwide recreational program, including, but not limited to, a senior citizens and youth services program;
5. The remaining 11% shall be appropriated by the Police Jury for lawful Parish purposes, by ordinance or resolution of the Police Jury.

An additional ½ cent sales and use tax was approved by the voters on May 3, 1997, for 15 years for the purpose of constructing, improving and resurfacing the public roads and bridges in the parish.

**Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the Police Jury's management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

**Risk Management**

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health and life; and natural disasters. The Police has purchased various insurance policies to cover such risks. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Police Jury. Settled claims have not exceeded this insurance coverage in any of the past three years.

**Total Columns on Combined Statements**

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.



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**NOTE 3 - FUND DEFICITS**

The following individual funds have deficits in unreserved fund balance at December 31, 2001:

<u>Fund</u>	<u>Deficit Amount</u>
Criminal Court	\$ 104,728
Detention Center	5,046

The Criminal Court deficit has been a problem for the last several years. Until the deficit is corrected, the General Fund will advance the necessary funds to cover any deficits. As of December 31, 2001, the General Fund has advanced \$104,018 to cover accumulated deficits.

The deficit in the Detention Center fund occurred as a result of not transferring sufficient budgeted funds from the General Fund. Transfers from the General Fund will be made to cover any deficits.

**NOTE 4 - BUDGET (GAAP BASIS) - ACTUAL REPORTING RECONCILIATION**

The accompanying Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (GAAP Basis) - All Governmental Fund Types presents comparisons of legally adopted budgets (more fully described in Note 1) with actual data.

**NOTE 5 - CASH AND CASH EQUIVALENTS**

At December 31, 2001, the Police Jury has cash and cash equivalents totaling \$7,412,570 in demand deposit accounts and Louisiana Asset Management Pool (LAMP).

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2001, the Police Jury has \$6,554,470 in demand deposit accounts. These deposits are secured from risk by \$110,164 of federal deposit insurance and \$7,611,449 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent has failed to pay deposited funds upon demand.

In addition to the demand deposits, the Police Jury has \$858,100 invested in the Louisiana Asset Management Pool Inc. (LAMP), a local government investment pool (see Summary of Significant Accounting Policies). In accordance with GASB Codification Section 150.165, the investment in LAMP at December 31, 2001, is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasurer, representatives from various organizations of local government, the Government

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Finance Officers Association of Louisiana, and the Society of Louisiana CPA's. Only local governments having contracted to participate in IAMP have an investment interest in its pool of assets. The primary objective of IAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The IAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, IAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of IAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. IAMP is designed to be highly liquid to give its participants immediate access to their account balances.

**NOTE 6 - UTILITIES BILLED BY OTHER GOVERNMENTAL UNITS**

The Pointe Coupee Parish Police Jury has entered into several contracts with local governmental entities to bill utility services used by their customers. In return the entity receives a billing fee which is deducted by the entities when funds are remitted. At December 31, 2001, these governmental entities owed \$28,078.

**NOTE 7 - CHANGES IN FIXED ASSETS**

A summary of changes in general fixed assets follows:

	<u>1-1-2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>12-31-2001</u>
Land	\$ 767,213			\$ 767,213
Buildings	6,257,612			6,257,612
Improvements	392,411			392,411
Machinery and equipment	3,732,611	\$ 227,266		3,959,877
Totals	<u>\$ 11,149,847</u>	<u>\$ 227,266</u>		<u>\$ 11,377,113</u>

A summary of proprietary property, plant and equipment follows:

	<u>Enterprise</u>
Land	\$ 212,122
Buildings	1,672,718
Improvements	15,598,921
Machinery, equipment, and vehicle	979,511
Computer equipment and furniture	97,630
Construction in progress	114,230
Totals	<u>\$ 18,675,132</u>

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**NOTE 8 - CHANGES IN LONG-TERM DEBT**

The following is a summary of bond transactions of the Police Jury for the year ended December 31, 2001:

	January 1, 2001	Additions	Redemptions	December 31, 2001
<b>General Obligation Bonds -</b>				
\$ 750,000 Waterworks No. 1	\$ 659,650		\$ 7,152	\$ 652,498
\$ 96,000 Sewer District No. 1	65,702		2,366	63,336
\$ 16,500 Sewer District No. 3A	15,231		371	14,860
\$ 780,000 Multi-Use Center	670,552			670,552
\$ 79,000 Multi-Use Center	67,728		1,690	66,038
\$6,600,000 Road Improvement	5,710,000		335,000	5,375,000
\$ 275,000 Recreation Certificates	252,000		24,000	228,000
<b>Enterprise Fund Revenue Bonds -</b>				
\$1,018,000 Waterworks No. 1	895,357		9,708	885,649
\$ 451,300 Waterworks No. 2	414,132		4,037	410,095
\$ 102,000 Waterworks No. 2	36,463		36,463	0
\$ 700,000 Sewer District No. 1	479,760		17,213	462,547
\$ 157,000 Sewer District No. 1	157,000		830	156,170
\$ 45,200 Sewer District No. 3A	41,202		559	40,643
\$1,000,000 Natural Gas System	885,701		25,731	859,970
\$ 356,000 Waterworks No. 2		\$ 356,000	966	355,034
\$ 556,000 Waterworks No. 2	556,000		3,738	552,262
\$ 110,000 Waterworks No. 2	110,000		740	109,260
	<u>\$ 11,016,478</u>	<u>\$ 356,000</u>	<u>\$ 470,564</u>	<u>\$ 10,901,914</u>

Bonds payable at December 31, 2001 are comprised of the following issues:

**General Obligation Bonds:**

\$750,000 Waterworks Improvement Bonds of Waterworks District No. 1 of Pointe Coupee Parish, Louisiana, dated October 24, 1986; due in annual installments of \$55,733 through October 24, 2026, interest at 6.875%	\$ 652,498
\$96,000 U.S. Department of Agriculture - RUS, Sewer District No. 1, issued August 18, 1978, due in annual installments of \$5,642 (including interest) through August 18, 2018; interest at 5%	63,336
\$16,500 U.S. Department of Agriculture - RUS Sewer District No. 3A, issued March 3, 1988, due in annual installments of \$1,163 (including interest) through February 28, 2029; interest at 6.375%	14,860
\$780,000 U.S. Department of Agriculture - RUS, Multi-Use Center, issued May 1, 1995, due in annual installments of \$51,768 (including interest) through May 1, 2026; interest at 5.25%	670,552
\$79,000 U.S. Department of Agriculture - RUS Multi-Use Center, issued May 1, 1995, due in annual installments of \$5,172 (including interest) through May 1, 2026; interest at 5.125%	66,038



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\$6,600,000 Road Improvement Bonds, dated September 1, 1997, due in annual installments at various amounts (including interest) through September 1, 2012; interest at various rates	5,375,000
\$275,000 Recreation Certificates of Indebtedness, dated July 16, 1999, due in annual installments at various amounts (including interest) through May 1, 2009; interest at various rates	228,000
<b><i>Enterprise Fund Revenue Bonds:</i></b>	
\$1,018,000 Waterworks Revenue Bonds of Waterworks District No. 1 of Pointe Coupee Parish, Louisiana, dated October 24, 1986; due in annual installments of \$75,648, through October 24, 2026; interest at 6.875%	885,649
\$451,300 Waterworks Revenue Bonds of Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated April 3, 1989; due in annual installments of \$31,279.26 beginning April 3, 1992 through April 3, 2029; interest at 6.25%	410,095
\$700,000 U.S. Department of Agriculture - RUS, Sewer District No. 1, issued August 18, 1978, due in annual installments of \$41,136 (including interest) through August 18, 2018; interest at 5%	462,547
\$157,000 U.S. Department of Agriculture - RUS, Sewer District No. 1, issued June 1, 2000 , due in monthly installments of \$713 (including interest) through May 1, 2040; interest at 4.5%	156,170
\$45,200 U.S. Department of Agriculture - RUS, Sewer District No. 3A, issued March 8, 1988, due in annual installments of \$3,186 (including interest) through February 29, 2029; interest at 6.375%	40,643
\$1,000,000 U.S. Department of Agriculture - RUS, Natural Gas System, issued July 3, 1997, due in annual installments of \$73,800 (including interest) through July 3, 2022; interest at 5.5%	859,970
\$356,000 U.S. Department of Agriculture - RUS, Waterworks District No. 2 of Pointe Coupee issued June 7, 2001, installments not set at this time (including interest); interest at 4.5%	355,034
\$556,000 U.S. Department of Agriculture - RUS, Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated April 3, 2001; due in monthly installments of \$2,552.04 beginning May 3, 2001	552,262
\$110,000 U.S. Department of Agriculture - RUS, Waterworks District No. 2 of Pointe Coupee Parish, Louisiana, dated April 3, 2001; due in monthly installments of \$504.90 beginning May 3, 2001	109,260
Total Indebtedness	<u><u>\$ 10,901,914</u></u>

**POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**ANNUAL REQUIREMENTS TO AMORTIZE LONG-TERM DEBT**

Year Ending 12/31	General Obligation		Revenue		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2002	\$ 413,316	\$ 357,817	\$ 114,752	\$ 173,337	\$ 528,068	\$ 531,154
2003	442,100	325,791	102,868	185,221	544,968	870,759
2004	487,275	284,053	102,909	185,180	590,184	874,237
2005	515,113	263,051	108,949	179,140	624,062	887,113
2006	543,071	240,344	114,840	173,249	657,911	898,255
Future	4,669,409	1,171,555	3,287,312	1,799,009	7,956,721	2,970,564
	<u>\$ 7,070,284</u>	<u>\$ 2,642,611</u>	<u>\$ 3,831,630</u>	<u>\$ 2,695,136</u>	<u>\$ 10,901,914</u>	<u>\$ 5,337,747</u>

**NOTE 9 - BOND REQUIREMENT DEFICIENCY**

Present operating user rates for the Pointe Coupee Sewerage District No. 1 are not sufficient to generate excess revenue to meet the requirements of the bond indenture. Cash was not transferred on a monthly basis and annual debt service was paid from the operating account.

**NOTE 10 - CAPITAL LEASES**

The Police Jury has recorded the following items under capital leases as assets and obligations in the accompanying financial statements:

1. On October 25, 1999, the Police Jury entered into a lease for a 460 Badger excavator for sixty months commencing on November 25, 1999, ending October 25, 2004, at \$2,831.16 per month.
2. On June 3, 2000, the Police Jury entered into a lease for a 2 JD Tractors for sixty months commencing on July 20, 2000, ending June 20, 2005, at \$2,773.81 per month.
3. On June 6, 2000, the Police Jury entered into a lease for a JD 270L Excavator for eighty-four months commencing on August 11, 2000, ending July 11, 2007, at \$2,878.36 per month.
4. On July 10, 2001, the Police Jury entered into a lease for a JD 270LC Excavator for eighty-four months commencing on August 10, 2001, ending July 10, 2008, at \$3,507.98 per month.

**POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

The minimum future lease payments by year are as follows:

Year	Principal	Interest	Total
2002	\$ 106,907	\$ 18,900	\$ 125,807
2003	120,252	15,311	135,563
2004	121,533	9,996	131,529
2005	82,643	5,640	88,283
2006	70,112	3,325	73,437
2007	59,591	1,339	60,930
2008	24,146	911	25,057
	<u>\$ 585,184</u>	<u>\$ 55,422</u>	<u>\$ 640,606</u>

**NOTE 11 - AD VALOREM TAXES**

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property every four years.

The Sheriff of Pointe Coupee Parish, as provided by State Law, is the official tax collector of general property taxes levied by the Police Jury. By agreement, the Sheriff receives a commission of approximately 3.83%. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If the taxes are not paid by the due date of December 31st, the taxes bear interest at 1.25% per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are collected from November to February by the Sheriff. Any amounts not collected at December 31st are shown as accounts receivable. All taxes are considered fully collectible; therefore, no allowance for uncollectible taxes is provided.

**POINTE COUPEE PARISH, LOUISIANA**  
**POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Ad valorem taxes as presented in these financial statements are as follows:

Fund	Expira- tion Date	Mills	Property Assessed Valuations	Taxes Assessed For	
				General Purpose	Special Purposes
General Fund -					
Parish Tax	Statutory	3.42	\$ 275,778,080	\$ 863,752	
Parish Tax in New Roads	Statutory	1.71	26,183,925	34,332	
Parish Tax in Livonia	Statutory	1.71	4,598,892	4,449	
Special Revenue -					
Fire District No. 1	2010	5.54	13,720,630		\$ 62,259
Fire District No. 3	2010	5.97	33,020,995		144,709
Enterprise Funds -					
Water District No. 1	2026	11.93	9,902,368		74,218
Sewer District No. 1	2018	37.16	3,340,449		62,239
Sewer District No. 3A	2029	29.70	423,913		2,564
				<u>\$ 902,533</u>	<u>\$ 345,989</u>

The taxes levied in the enterprise funds are dedicated for debt service.

The following are the ten principal taxpayers of the parish:

Taxpayer	Type of Business	Assessed Valuation	Percentage of Assessed Valuation
Cajun Electric Cooperative	Electricity	\$ 82,118,432	41.55%
Entergy/Gulf States Utilities	Electricity	21,194,030	10.72%
B.P. Amoco Production Company	Oil & Gas	7,621,264	3.85%
Union Pacific Corp	Railroad	4,144,205	2.09%
Colonial Pipeline Co	Pipeline	3,638,170	1.84%
Transcontinental Gas Pipeline Corp	Pipeline	3,594,400	1.81%
Texas Eastern Transmission Co	Pipeline	3,509,430	1.77%
Regions Bank of Louisiana	Bank	2,344,555	1.18%
Florida Gas Transmission Corp	Pipeline	2,037,290	1.03%
Pointe Coupee Electric Membership Corp	Electric	2,085,560	1.05%



**POINTE COUPEE PARISH, LOUISIANA**  
**POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 12 - DUE FROM/TO OTHER GOVERNMENTAL UNITS**

A summary of receivables as of December 31, 2001, follows:

State	\$ 91,164
Pointe Coupee Parish Sheriff	375
Pointe Coupee Parish Clerk of Court	3,787
City of New Roads	13,825
Town of Livonia	16,701
Town of Fordoche	7,373
Village of Morganza	10,322
	<u>\$ 143,547</u>

A summary of payables as of December 31, 2001, follows:

Pointe Coupee Parish Sheriff	\$ 47,028
Pointe Coupee Parish School Board	105,886
	<u>\$ 152,914</u>

**NOTE 13 - DUE TO/FROM OTHER FUNDS**

Receivable Fund	Payable Fund	Amount
General Fund	Criminal Court	\$ 104,018
General Fund	Water District No. 2	87,000
General Fund	Sewer District No. 3A	23,546
Sales Tax Special	Sewer District No. 1	2,300
General Fund	Sales Tax No. 2	185,985
Gas Utility District No. 2	Sewer District No. 3A	9,898
Gas Utility District No. 2	Solid Waste	15,729
Fire Protection District No. 3	Fire Protection District No. 1	3,626
		<u>\$ 432,102</u>

**NOTE 14 - CENTRALIZED COLLECTION AGENCY AGREEMENT**

In accordance with Paragraph (B)(1) of Section 3 of Article VII of the Constitution of the State of Louisiana, the Police Jury entered into an agreement on May 20, 1992 with all of the sales and use taxing authorities of the Parish of Pointe Coupee designating the Sales Tax Department of the Pointe Coupee Parish Police Jury as the single tax collection entity. The agreement is effective as of July 1, 1992.

**NOTE 15 - SEGMENT INFORMATION**

Some services provided by the Police Jury are financed by user charges--water. The significant financial data for this enterprise is as follows:

**POINTE COUPEE PARISH, LOUISIANA**  
**POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Operating revenue	\$ 4,411,280
Depreciation expense	505,213
Operating loss	267,427
Operating transfers:	
In	291,191
Out	(125,391)
Net loss	859,588
Current capital contributions	0
Plant, property and equipment additions	2,860,881
Working capital	3,971,312
Bonds and other long-term liabilities payable from operating revenues	5,331,671
Total equity	11,076,460
Total assets	17,449,727

**NOTE 16 - PENSION PLAN AND RETIREMENT COMMITMENTS**

**Plan Description** Substantially all employees of the Pointe Coupee Parish Police Jury are members of the Parochial Employees' Retirement System of Louisiana ("System"), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire -

1. At or after age 60 with at least 10 years of credited service,
2. At or after age 55 with 25 years of credited service, or
3. At any age with at least 30 years of credited service

are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service. However, for those employees who are members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of final-average salary plus \$24 for each year of supplemental plan only service earned before January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of credited service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

**Funding Policy** Under Plan A, members are required by state statute to contribute 9.5% of their annual covered salary and the Pointe Coupee Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 7.75% of annual covered payroll. Contributions to the System also include one-fourth of 1% (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Pointe Coupee Parish Police Jury



**POINTE COUPEE PARISH, LOUISIANA**  
**POLICE JURY**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Pointe Coupee Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2001, 2000, and 1999, were \$114,423, \$110,730, and \$114,274, respectively, equal to the required contributions for each year.

**NOTE 17 - POST-RETIREMENT BENEFITS**

The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Police Jury's employees become eligible for those benefits if they reach normal retirement age while working for the Police Jury. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the Police Jury. The Police Jury recognizes the cost of providing retiree health care (Police Jury's portion of premiums is 50%) as an expenditure when paid, which was \$20,897 for the year ended December 31, 2001. The retirees pay 100% of the cost of the life insurance premiums.

**NOTE 18 - CRIMINAL COURT FUND**

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the Criminal Court Fund at year end be transferred to the parish General Fund. However, since the Criminal Court Fund had a fund deficit at December 31, 1995, 1996, 1997, 1998, 1999, 2000 and 2001, no transfers were required.

**NOTE 19 - LITIGATION AND CLAIMS**

At December 31, 2001, the Police Jury is defendant in several pending lawsuits filed in the 18th Judicial District Court. Although the suits are still pending, the Police Jury denies any liability and is actively defending its position. Although management has not received a legal opinion on the possible outcome of these lawsuits from its legal counsel, it is the opinion of management that the disposition of these matters will not have a material adverse effect on the financial position of the Police Jury.

**NOTE 20 - RELATED PARTY TRANSACTIONS**

*Some of the more significant related party transactions (disbursement to component units) during the year ended December 31, 2001, were as follows:*

False River Air Park Commission	<u>\$ 31,575</u>
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**NOTE 21 - COMPENSATION PAID TO BOARD MEMBERS**

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to Police Jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, the president receives \$900 per month and the other jurors receives \$800 per month. Compensation paid to the Police Jurors is as follows:

**POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

Owen J. Bello, President	\$ 10,800
Ronald Saizon, Vice President	9,600
Christopher Battley	9,600
Joseph Bergeron, Sr.	9,600
Melanie Bucche	9,600
Clement Guidroz	9,600
Dudley Jarreau	9,600
Clifford Nelson	9,600
Eugene Serio	9,600
Mix Vosburg	9,600
Juliet Williams	9,600
Russell Young	9,600
	<hr/>
	\$ 116,400

**NOTE 22 - GASB 33 AND GASB 34 IMPLEMENTATION**

The GASB issued Statement Number 33, "Accounting and Financial Reporting for Non-exchange Transactions", in December of 1998. The provisions for the pronouncement are effective for financial statements for periods after June 15, 2000. The effects on the Assessor's financial statement are not known at this time; however, the pronouncement will be implemented for the fiscal year ending December 31, 2001.

The GASB issued Statement Number 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments", in June of 1999. The date of implementation is effective in three phases based on a government's total annual revenues in the first fiscal year ending after June 15, 1999 (earlier application is encouraged). The Pointe Coupee Parish Police Jury's total annual revenues were less than \$10 million in the fiscal year ending December 31, 2000; therefore, the Pointe Coupee Parish Police Jury is (phase 3) required to implement the provisions for the pronouncement for financial statements for the period beginning after June 15, 2003. GASB Statement Number 34 establishes a new governmental financial reporting model that will feature, among other significant changes, management discussion and analysis, a unique combination of fund-based and government-wide financial statements, required supplementary information, accounting for infrastructure assets, and accounting for the depreciation of infrastructure assets. The effects on the Pointe Coupee Parish Police Jury's financial statement are not known at this time; however, the pronouncement will be implemented for the year ending December 31, 2004, if not implemented earlier.

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## **SUPPLEMENTAL INFORMATION**



POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
SUPPLEMENTAL INFORMATION SCHEDULES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2001

SPECIAL REVENUE FUNDS

*Insurance Loss Fund* accounts for funds set aside by the Police Jury for reimbursement of damages responsible of the Police Jury because of insurance deductible or damages not covered by insurance.

*Building Maintenance & Replacement Fund* accounts for funds set aside by the Police Jury for the maintenance and replacement of certain government buildings.

*Criminal Court Fund* accounts for the receipts of court fees and fines and the disbursements of court costs of the 18<sup>th</sup> Judicial District.

*Drainage and Road Equipment Fund* accounts for set aside revenues and the expenditures to purchase equipment.

*Fire Protection District No. 1* accounts for the levy of a special millage on property assessments to be used to own, maintain, and operate buildings, machinery, and equipment used in providing fire protection to the property in the district.

*Fire Protection District No. 3* accounts for the levy of a special millage on property assessments to be used to own, maintain, and operate buildings, machinery, and equipment used in providing fire protection to the property in the district.

*Detention Center* accounts for a special tax levy for the construction, maintenance and operations of the parish jail facility.

*Parishwide Drainage Fund* accounts for routine maintenance of parish drainage facilities. Financing is provided by transfers from the General Fund and proceeds from the State Revenue Sharing Fund.

*Parishwide Recreation Fund* accounts for a special tax levy for recreational parks around the parish.

*Emergency Shelter Grant* accounts for assistance to indigent individuals.

*Nursing Home Capital Outlay* accounts for funds set aside for improvements, repairs and maintenance to the parish nursing home.

*Roads and Bridges Fund* accounts for the construction of new roads and bridges; also, the maintenance of existing roads and bridges. The major sources of financing are provided by the State of Louisiana Parish Road Fund, Parish Royalty Fund and grants from the Louisiana Department of Transportation and Development. Use of the funds is restricted by Louisiana Revised Statute 48:753.

POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
SUPPLEMENTAL INFORMATION SCHEDULES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2001

SPECIAL REVENUE FUNDS

*Motor Vehicle Handling Fund* accounts for the expenditure of funds used to maintain the building used for the state department of motor vehicles.

*Sales Tax Special Fund* accounts for the surplus funds remaining from the original 1% sales tax ordinance.

*Commission on Tourism* accounts for the expenditures of funds used to promote the economic development and tourism of the parish.

*Economic Development Fund* accounts for the expenditure of funds to promote economic development in the parish.

*Weatherization Fund* accounts for the revenue and expenditures of a Department of Social Services weatherization grant.

*Visitor Enterprise* accounts for the revenue and expenditures of enterprise funds received from the state.

*Scott Civic Center* accounts for the revenues and expenditures of the parish civic center.

*Mosquito Abatement District* accounts for funds to control mosquitos in the parish.

PONTE COUPEE PARISH POLICE JURY  
 NEW ROADS, LOUISIANA  
 COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS  
 DECEMBER 31, 2001

	Insurance Loss	Building Maintenance	Criminal Court	Drainage & Road Equipment	Fire Protection		Detention Center	Parish- wide Drainage	Parish- wide Recreation	Emergency Shelter Grant	Nursing Home Cap Outlay
					No. 1	No. 2					
<b>ASSETS</b>											
Cash	\$ 25,176	\$ 93,363	\$ 58	\$ 113,729	\$ 57,443	\$ 27,195	\$ 9,787	\$ 71,775	\$ 92,819		\$ 102,506
Receivables -											
Ad valorem taxes											
Due from other governmental units -											
Pointe Coupee Sheriff							3,788			\$ 3,625	
Pointe Coupee Clerk of Court					62,259	144,709					
State				2,358							
Due from other funds -											
Fire Protection District No. 1						3,626					
Unamortized bond costs					2,250						
<b>TOTAL ASSETS</b>	<b>\$ 25,176</b>	<b>\$ 93,363</b>	<b>\$ 58</b>	<b>\$ 116,087</b>	<b>\$ 121,952</b>	<b>\$ 175,530</b>	<b>\$ 13,575</b>	<b>\$ 71,775</b>	<b>\$ 92,819</b>	<b>\$ 3,625</b>	<b>\$ 102,506</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Liabilities:											
Accounts payable			\$ 768		\$ 1,347	\$ 183	\$ 18,621	\$ 26,447		\$ 3,625	
Due to other governmental units -											
Pointe Coupee Sheriff					2,479	5,762					
Due to other funds -			104,018								
General Fund					3,626						
Fire Protection District No. 3											
Total Liabilities			104,786		7,452	5,945	18,621	26,447		3,625	
Fund Equity:											
Fund Balance -	\$ 25,176	\$ 93,363	(104,728)	\$ 116,087	114,500	169,585	(5,046)	45,328	\$ 92,819		102,506
Unreserved - undesignated											
Total Fund Equity	25,176	93,363	(104,728)	116,087	114,500	169,585	(5,046)	45,328	92,819		102,506
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 25,176</b>	<b>\$ 93,363</b>	<b>\$ 58</b>	<b>\$ 116,087</b>	<b>\$ 121,952</b>	<b>\$ 175,530</b>	<b>\$ 13,575</b>	<b>\$ 71,775</b>	<b>\$ 92,819</b>	<b>\$ 3,625</b>	<b>\$ 102,506</b>

ASSETS										
	Roads & Bridges	Motor Vehicle Handling	Sales Tax Special	Commission on Tourism	Economic Development	Weatherization	Visitor Enterprise	Scott Civic Center	Mosquito Abatement	Total
Cash	\$ 1,172	\$ 51,794	\$ 214,164	\$ 10,512	\$ 104,222	\$ 385	\$ 34,127	\$ 43,033	\$ 1,662	\$ 1,054,922
Receivables -										206,968
Ad valorem taxes										
Due from other governmental units -										3,788
Pointe Coupee Sheriff										
Pointe Coupee Clerk of Court										32,572
State	23,676	1,434					1,479			3,626
Due from other funds -										2,300
Fire Protection District No. 1			2,300							2,250
Pointe Coupee Sewer District 1										
Unamortized bond costs										
TOTAL ASSETS	\$ 24,848	\$ 53,228	\$ 216,464	\$ 10,512	\$ 104,222	\$ 385	\$ 35,606	\$ 43,033	\$ 1,662	\$ 1,306,426
LIABILITIES AND FUND EQUITY										
Liabilities:										\$ 50,991
Accounts payable										8,241
Due to other governmental units -										104,018
Pointe Coupee Sheriff										3,626
Due to other funds -										
General Fund										
Fire Protection District No. 3										166,876
Total Liabilities										
Fund Equity:										
Fund Balance -										
Unreserved - undesignated	\$ 24,848	\$ 53,228	\$ 216,464	\$ 10,512	\$ 104,222	\$ 385	\$ 35,606	\$ 43,033	\$ 1,662	\$ 1,139,550
Total Fund Equity	24,848	53,228	216,464	10,512	104,222	385	35,606	43,033	1,662	1,139,550
TOTAL LIABILITIES AND FUND EQUITY	\$ 24,848	\$ 53,228	\$ 216,464	\$ 10,512	\$ 104,222	\$ 385	\$ 35,606	\$ 43,033	\$ 1,662	\$ 1,306,426



PONTE COUPEE PARISH POLICE JURY  
 NEW ROADS, LOUISIANA  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - SPECIAL REVENUE FUNDS  
 YEAR ENDED DECEMBER 31, 2001

	Insurance Loss	Building Maintenance	Criminal Court	Drainage & Road Equipment	Fire Protection		Detention Center	Parish- wide Drainage	Parish- wide Recreation	Emergency Shelter Grant	Nursing Home Cap Outlay
					No. 1	No. 3					
Revenues:											
Taxes				\$ 140,218	\$ 61,728	\$ 140,446	\$ 168,261	\$ 560,871	\$ 392,610	\$ 22,303	
Intergovernmental				26,963	10,250	18,637	26,334		47,043		
Charges for services											
Fines	\$ 863	\$ 1,487	\$ 88,849	1,849	1,605	2,680	521	1,039	790		\$ 2,506
Interest			4,596	80,949				360	400		
Miscellaneous											
Total Revenues	863	1,487	93,482	249,979	73,583	161,763	195,116	562,270	440,843	22,303	2,506
Expenditures:											
Current -											
Public safety			154,100		25,848	60,697	297,562				
Highways and streets	23,337								277,904	22,303	
Welfare								502,036			
Culture and recreation							21,424	1,080	18,264		
Conservation				64,521	8,391	105,932			34,399		
Economic development											
Capital outlay				97,035	13,000						
Debt service -				31,465	7,294						
Principal											
Interest											
Total Expenditures	23,337		154,100	193,021	54,533	166,629	318,986	503,116	330,567	22,303	
Excess Revenues (Expenditures)	(22,474)	1,487	(60,618)	56,958	19,050	(4,866)	(123,870)	59,154	110,276		2,506
Other Financing Sources (Uses):											
Operating transfers in		45,000		30,000			85,000		(57,000)		100,000
Operating transfers out											
Total Other Financing Sources (Uses)		45,000		30,000			85,000		(57,000)		100,000
Excess Revenues and Other Sources (Expenditures and Other Uses)	(22,474)	46,487	(60,618)	86,958	19,050	(4,866)	(38,870)	59,154	53,276		102,506
Fund Balance, January 1	47,650	46,876	(44,110)	29,129	95,450	174,451	33,823	(13,826)	39,543		
FUND BALANCE, DECEMBER 31	\$ 25,176	\$ 93,363	\$ (104,728)	\$ 116,087	\$ 114,500	\$ 169,585	\$ (5,047)	\$ 45,328	\$ 92,819		\$ 102,506

Revenues:	Roads & Bridges	Motor Vehicle Handling	Sales Tax Special	Commission on Tourism	Economic Development	Weatherization	Visitor Enterprise	Scott Civic Center	Mosquito Abatement	Total
Taxes	\$ 279,219	\$ 18,930		\$ 19,398		\$ 41,561	\$ 8,635	\$ 30,000	\$ 12,903	\$ 1,483,532
Intergovernmental								31,329		495,735
Charges for services	237	999	\$ 4,886	98	\$ 2,192		660	1,539	2	78,372
Fines	37				1,000					88,849
Interest										24,010
Miscellaneous										87,342
Total Revenues	279,513	19,929	4,886	19,496	3,192	41,561	9,295	62,868	12,905	2,257,840
Expenditures:										
Current -										
General government										
Public safety										
Highways and streets	496,189	5,949								
Welfare										
Culture and recreation										
Conservation										
Economic development				30,382		41,176	468	82,019	7,178	551,334
Capital outlay										519,994
Debt service -	1,080				1,272					63,479
Principal										390,305
Interest							2,509		4,065	502,036
Total Expenditures	497,269	5,949						3,008		144,434
Excess Revenues Expenditures	(217,756)	13,980	4,886	30,382	1,272	41,176	2,977	85,027	11,243	41,767
Other Financing Sources (Uses):				(10,886)	1,920	385	6,318	(22,159)		2,441,887
Operating transfers in										
Operating transfers out	172,356		100,000	12,000					1,662	(184,047)
Total Other Financing Sources (Uses)								31,900		
Excess Revenues and Other Sources (Expenditures and Other Uses)	172,356		100,000	12,000						576,256
Fund Balance, January 1	(45,400)	13,980	104,886	1,114	1,920	385	6,318	9,741	1,662	(57,000)
	70,248	44,491	111,578	9,398	102,302		29,288	33,292		335,209
FUND BALANCE, DECEMBER 31	\$ 24,848	\$ 58,471	\$ 216,464	\$ 10,512	\$ 104,222	\$ 385	\$ 35,606	\$ 43,033	\$ 1,662	\$ 809,583
										\$ 1,144,792

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**POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
SUPPLEMENTAL INFORMATION SCHEDULES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2001**

**CAPITAL PROJECTS FUNDS**

**False River Recreation Park Construction** accounts for funds designated by the Police Jury for the ongoing construction and improvements of the False River Recreation Park.

**Road Construction** accounts for the proceeds of a \$6,600,000 bond issue for the construction or overlay of parish streets and roads.



**POINTE COUPEE PARISH POLICE JURY**  
**NEW ROADS, LOUISIANA**  
**COMBINING BALANCE SHEET - ALL CAPITAL PROJECTS FUNDS**  
**DECEMBER 31, 2001**

	Recreation Park Construction	Road Construction	Totals
<b>ASSETS</b>			
Cash	\$ 68,355		\$ 68,355
Due from other governments	1,349		1,349
<b>TOTAL ASSETS</b>	<b>\$ 69,704</b>		<b>\$ 69,704</b>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts payable	\$ 4,941		\$ 4,941
Retainage payable			
<b>Total Liabilities</b>	<b>4,941</b>		<b>4,941</b>
Fund Equity;			
Fund Balance -			
Designated for improvements	64,763		64,763
<b>Total Fund Equity</b>	<b>64,763</b>		<b>64,763</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 69,704</b>		<b>\$ 69,704</b>

**POINTE COUPEE PARISH POLICE JURY**  
**NEW ROADS, LOUISIANA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**ALL CAPITAL PROJECT FUNDS**  
**YEAR ENDED DECEMBER 31, 2001**

	Recreation Park Construction	Road Construction	Totals
<b>Revenues:</b>			
Intergovernmental	\$ 34,793		\$ 34,793
Interest	1,376	\$ 2,399	3,775
Miscellaneous			
<b>Total Revenues</b>	<u>36,169</u>	<u>2,399</u>	<u>38,568</u>
<b>Expenditures:</b>			
Current -			
Roads			
Culture and recreation	2,110		2,110
Capital outlays -			
Roads		252,694	252,694
Culture and recreation	<u>36,625</u>		<u>36,625</u>
<b>Total Expenditures</b>	<u>38,735</u>	<u>252,694</u>	<u>291,429</u>
<b>Excess Revenues (Expenditures)</b>	<u>(2,566)</u>	<u>(250,295)</u>	<u>(252,861)</u>
<b>Other Financing (Uses):</b>			
Bond proceeds			
Operating transfers out -			
Bond Improvement Fund		<u>(127,835)</u>	<u>(127,835)</u>
<b>Total Other Financing (Uses)</b>		<u>(127,835)</u>	<u>(127,835)</u>
<b>Excess (Deficiency) of Revenues over Expenditures and Other Uses</b>	(2,566)	(378,130)	(380,696)
<b>Fund Balance, January 1</b>	<u>67,330</u>	<u>378,130</u>	<u>445,460</u>
<b>FUND BALANCE, DECEMBER 31</b>	<u><u>\$ 64,764</u></u>	<u><u></u></u>	<u><u>\$ 64,764</u></u>

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**POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
SUPPLEMENTAL INFORMATION SCHEDULES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2001  
  
FIDUCIARY FUNDS**

*Sales Tax Escrow* accounts for funds from prior sales tax ordinance dedicated for contingencies.

*Sales Tax No. 2* accounts for funds received under the central collection agency agreement of the parish.



**POINTE COUPEE PARISH POLICE JURY**  
**NEW ROADS, LOUISIANA**  
**COMBINING BALANCE SHEET - ALL FIDUCIARY FUNDS**  
**DECEMBER 31, 2001**

	<u>Sales Tax Escrow</u>	<u>Sales Tax No. 2</u>	<u>Totals</u>
<b>ASSETS</b>			
Cash	\$ 167,763	\$ 274,577	\$ 442,340
<b>TOTAL ASSETS</b>	<u>\$ 167,763</u>	<u>\$ 274,577</u>	<u>\$ 442,340</u>
<b>LIABILITIES</b>			
Due to other governmental units -			
City of New Roads		\$ 2,850	\$ 2,850
Town of Livonia		(7,527)	(7,527)
Village of Morganza		(5,243)	(5,243)
Village of Fordoche		(7,373)	(7,373)
Pointe Coupee School Board		105,886	105,886
Due to other funds -			
General Fund		185,984	185,984
Escrow	<u>\$ 167,763</u>		<u>167,763</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 167,763</u>	<u>\$ 274,577</u>	<u>\$ 442,340</u>

**POINTE COUPEE PARISH POLICE JURY**  
**NEW ROADS, LOUISIANA**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**ALL FIDUCIARY FUNDS**  
**YEAR ENDED DECEMBER 31, 2001**

	<u>Balance 01-01-2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 12-31-2000</u>
<i>Sales Tax Escrow</i>				
Assets:				
Cash	<u>\$ 43,084</u>	<u>\$ 124,679</u>		<u>\$ 167,763</u>
Liabilities:				
Escrow	<u>\$ 43,084</u>	<u>\$ 124,679</u>		<u>\$ 167,763</u>
 <i>Sales Tax No. 2</i>				
Assets:				
Cash	<u>\$ 117,114</u>	<u>\$ 10,173,187</u>	<u>\$ (10,015,724)</u>	<u>\$ 274,577</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 117,114</b></u>	<u><b>\$ 10,173,187</b></u>	<u><b>\$ (10,015,724)</b></u>	<u><b>\$ 274,577</b></u>
Liabilities:				
Accounts payable				
Due to other governments	<u>\$ 44,273</u>	<u>\$ 5,931,574</u>	<u>\$ (5,887,254)</u>	<u>\$ 88,593</u>
Due to other funds	<u>72,841</u>	<u>4,241,613</u>	<u>(4,128,470)</u>	<u>185,984</u>
<b>TOTAL LIABILITIES</b>	<u><b>\$ 117,114</b></u>	<u><b>\$ 10,173,187</b></u>	<u><b>\$ (10,015,724)</b></u>	<u><b>\$ 274,577</b></u>
 <i>Total All Agency Funds</i>				
Assets:				
Cash	<u>\$ 160,198</u>	<u>\$ 10,297,866</u>	<u>\$ (10,015,724)</u>	<u>\$ 442,340</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 160,198</b></u>	<u><b>\$ 10,297,866</b></u>	<u><b>\$ (10,015,724)</b></u>	<u><b>\$ 442,340</b></u>
Liabilities:				
Due to other governments	<u>\$ 44,273</u>	<u>\$ 5,931,574</u>	<u>\$ (5,887,254)</u>	<u>\$ 88,593</u>
Due to other funds	<u>72,841</u>	<u>4,241,613</u>	<u>(4,128,470)</u>	<u>185,984</u>
Escrow	<u>43,084</u>	<u>124,679</u>		<u>167,763</u>
<b>TOTAL LIABILITIES</b>	<u><b>\$ 160,198</b></u>	<u><b>\$ 10,297,866</b></u>	<u><b>\$ (10,015,724)</b></u>	<u><b>\$ 442,340</b></u>

POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
SUPPLEMENTAL INFORMATION SCHEDULES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2001

PROPRIETARY FUNDS

*Pointe Coupee Parish Natural Gas System* was originally established to provide gas services to residents in the Sixth, Seventh, and portions of the Fifth, Eighth, and Ninth Wards of Pointe Coupee Parish on May 7, 1952. The System is governed by a board consisting of Police Jury members.

*Gas Utility District No. 2 of Pointe Coupee Parish* was established on November 10, 1964, to provide gas services to residents of portions of the parish as designated in the resolution.

*Pointe Coupee Parish Waterworks District No. 1* was created on March 24, 1981 through an ordinance adopted by the Pointe Coupee Parish Police Jury. The District was established to provide water service to the residents of certain parts of Pointe Coupee Parish, as designated in the resolutions and subsequent amendments to the boundaries. The District is governed by a five member Board of Commissioners, appointed by the Pointe Coupee Parish Police Jury.

*Waterworks District No. 2 of the Parish of Pointe Coupee, Louisiana* was created on August 25, 1987, through an ordinance adopted by the Pointe Coupee Parish Police Jury as authorized by the provisions of Article 6, Section 19 of the 1974 Louisiana Constitution and R.S. 33:3811, et seq. The District was established to provide water service to the residents of certain parts of Pointe Coupee Parish, Louisiana, as designated in Section 3 of the Ordinance. The District is governed by a five member Board of Commissioners, appointed by the Pointe Coupee Parish Police Jury.

*Pointe Coupee Parish Sewerage District No. 1* was created by the Pointe Coupee Parish Police Jury on November 11, 1969, as authorized by Louisiana Revised Statute 33:3811. The District is responsible for the construction, maintenance, and operation of the sewer and sewerage disposal works within the territorial limits of the District. The District is governed by a Board of Commissioners consisting of three members appointed by the Pointe Coupee Parish Police Jury.

*Pointe Coupee Parish Sewerage District No. 3A* was created by the Pointe Coupee Parish Police Jury on March 17, 1987, as authorized by Louisiana Revised Statute 33:3811. The District is responsible for the construction, maintenance, and operation of the sewer and sewerage disposal works within the territorial limits of the District. The District is governed by a Board of Commissioners consisting of three members appointed by the Pointe Coupee Parish Police Jury.

POINTE COUPEE PARISH, LOUISIANA  
POLICE JURY  
SUPPLEMENTAL INFORMATION SCHEDULES  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2001

PROPRIETARY FUNDS

*Pointe Coupee Parish Solid Waste Fund* was established by the Pointe Coupee Parish Police Jury to provide solid waste disposal for all residents of the parish. It is funded through user charges and a special sales tax levy for garbage collection and disposal.

*Multi-Use Center* accounts for the funds generated by the activities of the parish cultural center.

*Pointe Coupee Port, Harbor, and Terminal District* was created by Act No. 23 of the 1967 Regular Session of the Louisiana Legislature, Louisiana Revised Statutes 34:2451 et seq., as a political subdivision of the state with full corporate powers. The territorial limits and territorial jurisdiction of said District shall be the territory comprising and lying within the limits and boundaries of the Parish of Pointe Coupee, Louisiana. The District operates a port, harbor and terminal facility generating funds from loading and unloading charges, dockage charges, and lease rentals.

*Utility Maintenance* accounts for the maintenance of False River Water Works Corp. water system.

*Legionnier Sewer System* an extension of Pointe Coupee Parish Sewerage District No. 1 being accounted for in a separate fund.





LIABILITIES AND FUND EQUITY

Current Liabilities:

Payable from Current Assets -  
Accounts payable  
Contracts and retainage payable  
Due to other governmental units  
Due to other funds  
Accrued interest  
General obligation bonds  
Revenue bonds

Total

Payable from Restricted Assets -

General obligation bonds  
Revenue bonds  
Accrued interest  
Consumer meter deposits

Total

Total Current Liabilities

Long-Term Liabilities:

General obligation bonds  
Revenue bonds

Total Long-Term Liabilities

Total Liabilities

Fund Equity:

Contributed capital, net  
Retained earnings -  
Reserve per bond indenture  
Unreserved

Total Fund Equity

TOTAL LIABILITIES AND FUND EQUITY

	Natural Gas System	Gas Utility District 2	Waterworks District 1	Waterworks District 2	Sewer District 1	Sewer District 3A	Solid Waste	Multi-Use Center	Port Commission	Utility Maintenance	Legionnaire Sewer System	Totals Memorandum Only
\$	\$ 72,715	\$ 92,467	\$ 2,249	\$ 3,206	\$ 3,377	\$ 1,065	\$ 6,462				\$ 145	\$ 181,686
			2,852	8,924							52,640	61,564
	3,628			87,000	2,300	33,444	15,729	\$ 36,083				138,473
					9,287	2,918						51,916
					2,475	221		19,263				21,959
	26,502				19,298	609						46,409
	102,845	92,467	5,101	99,130	36,737	38,257	22,191	55,346			52,785	504,859
			12,594			14,639						27,233
			17,095	51,247		40,034						108,376
			15,645	24,034								39,679
	260,471	269,863	85,632	39,656								655,622
	260,471	269,863	130,966	114,937		54,673						830,910
	363,316	362,330	136,067	214,067	36,737	92,930	22,191	55,346			52,785	1,335,769
	833,469		639,904		60,861			701,117				1,401,882
			868,554	1,375,405	599,419							3,676,847
	833,469		1,508,458	1,375,405	660,280			701,117				5,078,729
	1,196,785	362,330	1,644,525	1,589,472	697,017	92,930	22,191	756,463			52,785	6,414,498
	166,996		33,424	4,446,631	385,787	214,680		214,000			980,564	6,442,082
		789	342,936	45,480								389,205
	1,233,734	1,604,455	34,056	124,146	422,761	(18,437)	1,638,537	14,028	\$ 172,456	\$ 123,598	40,497	5,389,851
	1,400,730	1,605,244	410,416	4,616,257	808,548	196,243	1,638,537	228,028	172,456	123,598	1,021,061	12,221,118
	\$ 2,597,515	\$ 1,967,574	\$ 2,054,941	\$ 6,205,729	\$ 1,505,565	\$ 289,173	\$ 1,660,728	\$ 984,491	\$ 172,456	\$ 123,598	\$ 1,073,846	\$ 18,635,616

POINTE COUPEE PARISH POLICE JURY  
NEW ROADS, LOUISIANA  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS  
PROPRIETARY FUND TYPE - ENTERPRISE FUNDS  
YEAR ENDED DECEMBER 31, 2001

	Natural Gas System	Gas Utility District 2	Waterworks District 1	Waterworks District 2	Sewer District 1	Sewer District 3A	Solid Waste	Multi-Use Center	Port Commission	Utility Maintenance	Legionair Sewer System	Totals Macadam Only
<b>Operating Revenues:</b>												
Charges for services -												
Utility sales and user fees	\$ 1,172,721	\$ 1,384,195	\$ 228,042	\$ 335,885	\$ 172,970	\$ 14,641	\$ 874,283	\$ 21,926	\$ 10,471	\$ 67,800	\$ 570	\$ 4,183,307
User fees and leases	43,832	51,017	8,582	11,789			32,758					100,197
Penalties	18,323	17,987	7,375	9,747								147,978
Service charges												53,432
<b>Total Operating Revenues</b>	<b>1,234,876</b>	<b>1,453,199</b>	<b>243,999</b>	<b>357,421</b>	<b>172,970</b>	<b>14,641</b>	<b>907,041</b>	<b>21,926</b>	<b>10,471</b>	<b>67,800</b>	<b>570</b>	<b>4,484,914</b>
<b>Operating Expenses:</b>												
Salaries and benefits	200,940	201,797	83,895	83,720	31,559		12,939	41,429		5,579		661,858
Administrative costs	30,766	22,232	3,493	20,274	1,680	1,077	10,761		900			91,183
Professional and technical services	20,165	23,632	412	696	9,250	4,670	10,148	264	11,569			80,806
Utilities	2,114	449	7,895	18,223	18,029	6,133	1,073,957	10,975	1,804		145	65,767
Solid waste disposal fee	544,273	749,956										1,073,957
Natural gas purchases	15,693	16,753	6,567	6,745	3,744	200	11,140	22,069	11,038			1,294,229
Insurance	115,442	96,217	21,355	21,524	14,575	10,478	12,314		4,425	3,393		60,740
Repairs, maintenance and supplies	118,375	73,416	39,367	120,822	38,121	7,827		87,964	7,007			320,418
Depreciation											2,125	507,358
<b>Total Operating Expenses</b>	<b>1,047,768</b>	<b>1,184,452</b>	<b>162,984</b>	<b>271,804</b>	<b>116,958</b>	<b>30,385</b>	<b>1,131,239</b>	<b>162,701</b>	<b>36,743</b>	<b>8,972</b>	<b>2,270</b>	<b>4,156,276</b>
<b>Operating Income (Loss)</b>	<b>187,108</b>	<b>268,747</b>	<b>81,015</b>	<b>85,617</b>	<b>56,012</b>	<b>(15,744)</b>	<b>(224,198)</b>	<b>(140,775)</b>	<b>(26,272)</b>	<b>58,828</b>	<b>(1,700)</b>	<b>328,638</b>
<b>Nonoperating Revenues (Expenses):</b>												
Ad valorem taxes, net and revenue sharing			65,784		56,958	2,414						125,156
Sales taxes							505,314					505,314
Interest earned	25,538	12,484	17,783	6,051	2,675		18,450	1,155	4,345	1,899		90,380
Interest on long-term debt	(47,560)	(105,479)	(105,479)	(64,523)	(36,257)	(3,557)		(37,778)				(295,554)
Amortization of bond costs			(684)	(434)								(1,118)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(22,422)</b>	<b>12,484</b>	<b>(22,596)</b>	<b>(58,906)</b>	<b>23,376</b>	<b>(1,143)</b>	<b>523,764</b>	<b>(36,623)</b>	<b>4,345</b>	<b>1,899</b>		<b>424,178</b>
<b>Income (Loss) Before Transfers</b>	<b>164,686</b>	<b>281,231</b>	<b>58,419</b>	<b>26,711</b>	<b>79,388</b>	<b>(16,887)</b>	<b>299,566</b>	<b>(177,398)</b>	<b>(21,927)</b>	<b>60,727</b>	<b>(1,700)</b>	<b>752,816</b>
<b>Operating transfers in (out)</b>		<b>175,391</b>		<b>(125,391)</b>	<b>6,000</b>			<b>109,800</b>			<b>11,750</b>	<b>177,550</b>
<b>Net Income (Loss)</b>	<b>164,686</b>	<b>456,622</b>	<b>58,419</b>	<b>(98,680)</b>	<b>85,388</b>	<b>(16,887)</b>	<b>299,566</b>	<b>(67,598)</b>	<b>(21,927)</b>	<b>60,727</b>	<b>10,050</b>	<b>990,366</b>
<b>Add:</b>												
Depreciation on fixed assets acquired by capital grants that reduces contributed capital from capital grants				102,156	5,213	6,284						113,653
<b>Income (Decrease) in Retained Earnings</b>	<b>164,686</b>	<b>456,622</b>	<b>58,419</b>	<b>3,476</b>	<b>90,601</b>	<b>(10,603)</b>	<b>299,566</b>	<b>(67,598)</b>	<b>(21,927)</b>	<b>60,727</b>	<b>10,050</b>	<b>1,044,019</b>
<b>Retained Earnings - January 1</b>	<b>1,069,048</b>	<b>1,148,622</b>	<b>318,573</b>	<b>166,150</b>	<b>332,160</b>	<b>(7,834)</b>	<b>1,338,971</b>	<b>81,636</b>	<b>194,383</b>	<b>62,871</b>	<b>30,447</b>	<b>4,735,017</b>
<b>RETAINED EARNINGS - DECEMBER 31</b>	<b>\$ 1,233,734</b>	<b>\$ 1,605,244</b>	<b>\$ 376,992</b>	<b>\$ 169,626</b>	<b>\$ 422,761</b>	<b>\$ (18,437)</b>	<b>\$ 1,638,537</b>	<b>\$ 14,028</b>	<b>\$ 172,456</b>	<b>\$ 123,598</b>	<b>\$ 40,497</b>	<b>\$ 5,779,036</b>

**POINTE COUPEE PARISH POLICE JURY**  
**NEW ROADS, LOUISIANA**  
**COMBINING STATEMENTS OF CASH FLOWS**  
**PROPRIETARY FUND TYPE - ENTERPRISE FUNDS**  
**YEAR ENDED DECEMBER 31, 2001**

	Natural Gas System	Gas Utility District 2	Waterworks District 1	Waterworks District 2	Sewer District 1	Sewer District 3A	Solid Waste	Multi-Use Center	Port Commission	Utility Maintenance	Legionairer Sewer System	Totals Memorandum Only
<b>Cash Flows from Operating Activities:</b>												
Operating income (loss)	\$ 187,108	\$ 268,747	\$ 81,015	\$ 85,617	\$ 56,012	\$ (15,744)	\$ (224,198)	\$ (140,775)	\$ (26,272)	\$ 58,828	\$ (1,700)	\$ 328,638
Adjustments to reconcile net income to net cash provided by operating activities -												
Depreciation		73,416	39,367	120,822	38,121	7,827	12,514	87,964	7,007		2,125	907,338
Changes in assets and liabilities -												
Decrease (increase) in -												
Receivables	(157,715)	(223,451)	(55,521)	(45,520)	(44,518)	2,347	(154,558)		53,282		(570)	(606,224)
Due from other governmental units				1,000	(6,379)		(7,470)					(13,849)
Due from other funds	1,348	148,574	2,479	(820)	(2,093)				1,257			149,574
Prepaid insurance	(27,121)	(25,565)	(46,785)	(96,754)								3,579
Restricted assets								(1,090)				(197,295)
Increase (decrease) in -												
Accounts payable	(89,728)	(127,710)	997	463	(1,565)	206	6,462	(103)	(30,284)		145	(241,117)
Due to other funds		(1,000)		(148,574)								(149,574)
Consumer meter deposits liability	14,206	15,695	4,300	5,200								39,401
Net Cash Provided (Used) by Operating Activities	46,473	130,114	45,852	(78,546)	39,578	(5,364)	(367,450)	(54,004)	4,990	58,828		(179,529)
<b>Cash Flows from Investing Activities:</b>												
Interest on investments	25,538	12,484	17,783	6,051	2,675		18,450	1,155	4,345	1,899		90,380
Net Cash Provided by Investing Activities	25,538	12,484	17,783	6,051	2,675		18,450	1,155	4,345	1,899		90,380
<b>Cash Flows from Noncapital Financing Activities:</b>												
Transfers from (to) other funds		175,391		(125,391)	6,000			109,800			11,750	177,550
Net Cash Provided by Investing Activities		175,391		(125,391)	6,000			109,800			11,750	177,550
<b>Cash Flows from Capital and Related Financing Activities:</b>												
Acquisition of capital assets	(87,583)	(105,154)	(8,228)	(2,042,801)	(554,690)	(53,500)	(32,473)				(917,766)	(3,802,195)
Proceeds from construction loans and advances				356,000	157,000	53,500						566,500
Proceeds from construction grants				2,094,565	391,000						906,016	3,331,581
Retirement of long-term debt and increase in current portion	(25,751)		(16,859)	(45,943)	(20,409)	(762)		(17,901)				(127,605)
Interest paid on long-term debt	(48,070)		(113,266)	(82,692)	(37,207)	(3,587)		(39,098)				(323,920)
Ad valorem and shared taxes received, net of applicable expenses			67,310		50,704	2,419	505,314					120,433
Sales taxes												505,314
Net Cash Provided (Used) by Capital and Related Financing Activities	(161,364)	(105,154)	(71,043)	219,129	(13,602)	(1,920)	472,841	(56,999)			(11,750)	270,108
<b>Net Increase (Decrease) in Cash &amp; Cash Equivalents</b>	(89,373)	212,835	(7,408)	21,243	34,651	(7,294)	123,841	(48)	9,335	60,727		358,509
<b>Cash and Cash Equivalents - January 1</b>	561,504	373,018	5,261	29,372	54,708	21,282	766,008	860	135,244	62,871		2,010,128
<b>Cash &amp; Cash Equivalents - December 31</b>	\$ 472,131	\$ 585,853	\$ (2,147)	\$ 50,615	\$ 89,359	\$ 13,988	\$ 889,849	\$ 812	\$ 144,579	\$ 123,598		\$ 2,368,637

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**OTHER REPORTS REQUIRED BY**  
***GOVERNMENT AUDITING STANDARDS***  
**and**  
**OMB Circular A-133**

The following pages contain a report on compliance with laws and regulations and on internal controls as required by *Government Auditing Standards*, issued by the Comptroller General of the United States. This report is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses in internal control or compliance matters that would be material to the presented financial statements.

A report on compliance with requirements of laws, regulations, contracts, and grants applicable to each major program and internal control as required by *U.S. Office of Management and Budget (OMB) Circular A-133*. In conducting an audit in accordance with standards, this report discloses any instances of noncompliance with requirements of each major program as well as any reportable conditions and/or material weakness in internal control over those major programs.

# *George F. Delaune*

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## **INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

**Members of the Police Jury  
Pointe Coupee Parish, Louisiana**

I have audited the primary government financial statements of **POINTE COUPEE PARISH, LOUISIANA** (the "Police Jury"), as of and for the year ended December 31, 2001, and have issued my report thereon dated June 27, 2002. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### **Compliance**

As part of obtaining reasonable assurance about whether the Police Jury's primary government financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards* and the *Louisiana Governmental Audit Guide*.

### **Internal Control Over Financial Reporting**

In planning and performing my audit, I considered the Police Jury's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not

reduce to a relatively low level the risk that misstatements in amounts what would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

This report is intended solely for the information and use of management, others within the organization, federal awarding agencies and state pass-through entities, and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*George F. Delaune, CPA*

June 27, 2002

*George F. Delaune*

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH  
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM  
AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Members of the Police Jury  
Pointe Coupee Parish, Louisiana

**Compliance**

I have audited the compliance of **POINTE COUPEE PARISH, LOUISIANA** (the "Police Jury") with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2001. The Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Police Jury's management. My responsibility is to express an opinion on Police Jury's compliance based on my audit.

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Police Jury's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my audit provides a reasonable basis for my opinion. My audit does not provide a legal determination on the Police Jury's compliance with those requirements.



In my opinion, the Police Jury complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2001.

*Internal Control Over Compliance*

The management of the Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing my audit, I considered the Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine my auditing procedures for the purpose of expressing my opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

My consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over compliance and its operation that I consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, federal awarding agencies and state pass-through entities, and the Legislative Auditor for the State of Louisiana, and is not intended to be and should not be used by anyone other than these specified parties. However this report is a matter of public record, and its distribution is not limited.

*George F. Delaune, CPA*

June 27, 2002



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**POINTE COUPEE PARISH POLICE JURY  
NEW ROADS, LOUISIANA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED DECEMBER 31, 2001**

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>CFDA Number</u>	<u>Agency Pass-through Number</u>	<u>Expenditures</u>
U.S. Department of Agriculture <i>Rural Utilities Service</i>			
Water & Waste Disposal Systems for Rural Communities *	10.760	N/A	\$ 298,500
U.S. Department of Energy <i>Louisiana Department of Social Services -</i>			
Weatherization	81.042	N/A	<u>41,561</u>
Grand Total			<u>\$ 340,061</u>

\* Major Program in combination with \$356,000 received under the guaranteed loan program

**POINTE COUPEE PARISH POLICE JURY  
NEW ROADS, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED DECEMBER 31, 2001**

**I. SUMMARY OF AUDIT RESULTS**

- A. The auditor's report expresses an unqualified opinion on the primary government financial statements of Pointe Coupee Parish, Louisiana.
- B. No reportable conditions were disclosed during the audit of the primary government financial statements.
- C. No instances of noncompliance were disclosed during the audit of the primary government financial statements.
- D. There are no reportable conditions disclosed during the audit of the major federal award programs.
- E. The auditor's report on compliance for the major federal award programs for the Pointe Coupee Parish Police Jury expresses an unqualified opinion.
- F. The programs tested as major programs included:
  - 1. USDA/RUS ~ CFDA No. 10.760
- G. The threshold for distinguishing Types A and B programs was \$300,000.
- H. The Pointe Coupee Parish Police Jury was determined to be a low-risk auditee.

**II. FINDINGS — FINANCIAL STATEMENTS AUDIT**

*None*

**III. FINDINGS AND QUESTIONED COSTS ~  
MAJOR FEDERAL AWARD PROGRAMS AUDIT**

*None*

**POINTE COUPEE PARISH POLICE JURY  
NEW ROADS, LOUISIANA  
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
YEAR ENDED DECEMBER 31, 2001**

***Noncompliance Conditions***

**2000 -1:      Audit Report Not Submitted in Accordance with LRS 24:513**

Resolved

***Internal Control Weakness***

**2000 -2:      Sales Tax Enforcement**

Resolved

***Noncompliance***

**2000 -3:      Assistance Provided to Town of Fordoche without a Cooperative Endeavor Agreement**

Resolved

*George F. Delaune*

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September 10, 2002

Dr. Daniel G. Kyle, CPA  
Legislative Auditor  
State of Louisiana  
P. O. Box 94397  
Baton Rouge, LA 70804-9397

Re: Pointe Coupee Parish Police Jury  
Audit Engagement  
For the Year Ended December 31, 2001

Dear Dr. Kyle:

I completed this audit on July 6, 2002 and had the report all copied and ready for delivery to your office. Somehow this report and the ones for the Town of Fordoche and Livingston Economic Development Council, Inc. were to be delivered while I was busy with some other business but it appears that they were lost because no one can remember delivering them to your office.

I didn't suspect anything when I received the letter from your office after this date. It was only when I received the second notice that I knew something was wrong. I am sorry for the delay in replacing these reports; but I was assisting Roy Chustz and Beverly Ryall with 10 state audits at the time and we were having trouble with the GASB 34 conversion.

After last year, I made every attempt to control the scheduling of my audits; but I had problems with the audit clients. I will discuss next year's scheduling with my clients and will do a better job on controlling the audits.

Respectfully,

  
George F. Delaune, CPA